



Airline Choices for the Future: From Alliances to Mergers

Kostas Iatrou, Mauro Oretti

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Airline Choices for the Future: From Alliances to Mergers offers an up-to-date assessment of the industry as it stands today, delivering a comprehensive insight into how the world of airline alliances is changing, and how the merger phenomenon is likely to fit into the new scenario. This second edition is fully revised to mark the major changes the industry has experienced since it was first published in 2007, with new material dealing directly with air cargo, the EU-US Open Skies agreement and environmental impacts, for example, plus significantly expanded sections on cross-border and cross-regional mergers and acquisitions. The purpose of the book is twofold. Firstly, it outlines the evolution and the reasons behind alliances between international air carriers, the alliances' track records and the way they have affected airlines and the air transport industry. Secondly, drawing on past and more recent developments in the industry, it examines the experiences airlines involved in cross-border mergers have gone through and the advantages and difficulties they have come across. Alliances and mergers are presented from both the airline and the consumer perspective. Airline Choices for the Future provides a balanced account of where mergers and alliances have taken the industry to date, bridging the gap between merger theory and implemented practices and strategies. It also identifies the challenges alliances and cross-border mergers have faced and highlights the key forces affecting airline development. Theoretical evidence is supplemented by data collected via surveys and interviews with airline executives, aviation experts, consultants and regulatory bodies.

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